DOE/EIA-0208(84-06) Dist. Category UC-98 **Energy Information Administration** Washington, D.C. Weekly Petroleum **Status Report** Data for Week Ended: February 3, 1984 Published: February 9, 1984

		Ą
		:

	Four-Week A For Period 02/03/84		Percen Change			
Crude Oil Supply (1) Domestic Production (2) Net Imports (Including SPR) (3) Gross Imports (Excluding SPR) (4) SPR Imports (5) Exports (6) SPR Stocks Withdrawn (+) or Added (-) (7) Other Stocks Withdrawn (+) or Added (-) (8) Products Supplied and Losses (9) Unaccounted-for Crude	E8,664 2,987 3,013 137 E163 -147 269 E-65 143	8,636 2,764 2,674 217 127 -222 -344 -57 262	0.3 8.1 12.7 28.0			
(10) Crude Oil Input to Refineries  Other Supply (11) NGL Production (12) Other Hydrocarbon Input and Alcohol Input (13) Crude Oil Product Supplied (14) Processing Gain (15) Net Product Imports (16) Gross Product Imports (17) Product Exports (18) Product Stocks Withdrawn (+) or Added (-)	11,851 E1,620 E55 E64 563 1,565 2,030 E465 1,347	11,039 1,662 54 55 477 595 1,433 838 883	7.4 -2.5 1.1 15.3 17.9 162.9 41.6 -44.5	again who	ve daily averages wen sufficient 1984 e to provide a reas	data are
(19) Total Product Supplied for Domestic Use  Products Supplied (20) Motor Gasoline (21) Naphtha-type Jet Fuel (22) Kerosene-type Jet Fuel (23) Distillate Fuel Oil <sup>3</sup> (24) Residual Fuel Oil <sup>3</sup> (25) Other Oils (26) Total Products Supplied	17,064 6,411 200 999 3,725 1,758 3,970	14,765 5,984 188 764 2,765 1,574 3,491 14,765	7.1 6.5 30.8 34.7 11.7 13.7			
Petroleum Stocks (Millions of Barrels)	02/03/	/84	01/27/84	02/03/83	. Percent Cha Previous Week	nge from Year Ago
Crude Oil (Excluding SPR) <sup>7</sup> Total Motor Gasoline Finished Motor Gasoline Blending Components Naphtha-type Jet Fuel Kerosene-type Jet Fuel Distillate Euel Oil	221 183 38 6 30	2.4 1.4 3.1 8.3 6.0 0.2	346.2 222.7 185.4 37.4 6.0 30.0 119.0	361.2 250.9 208.2 42.7 7.6 34.0 166.7	-1.1 -0.6 -1.2 2.6 0.8 0.5 -1.9	-5.2 -11.7 -12.1 -10.2 -20.2 -11.2 -30.0

116.7 41.5 105,7

1,035.3

1,420.1

384.8

119.0 40.4

104.7

1,042.4 384.5

1,426.9

166.7

159.6 1,150.3 301.0

1,451.3

Total Stocks (Excluding SPR) Crude Oil in SPR

Total Stocks (Including SPR)

Distillate Fuel Oil

Residual Fuel 011

Unfinished Oils Other Oils

-10.0

27.8

-2.1

-0.7

0.1

-0.5

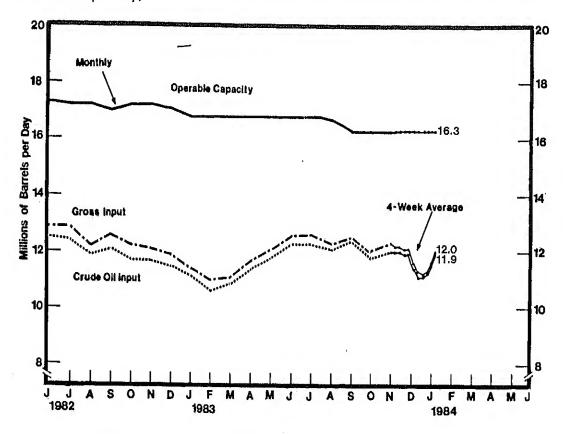
E=Estimate based on monthly data.

1 Includes lease condensate.
2 Net Imports = Gross Imports (line 3) + SPR Imports (line 4) - Exports (line 5).
3 Beginning in 1983 crude oil burned as fuel is treated as a product and a new category, crude oil product supplied, has been created. See Appendix D.
4 Includes unfinished oils and natural gas plant liquids for processing.
5 Includes an estimate of minor product stock change based on monthly data.
6 Other oils product supplied includes crude oil product supplied and the reduction for reclassified products.
7 Includes crude oil in transit to refineries.
8 Included are stocks of all other oils such as aviation gasoline, natural gas liquids (including ethane), kerosene, petrochemical feedstocks, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils. For the current two weeks, stocks of these minor products are estimated from monthly data.
Note: Due to independent rounding, individual product detail may not add to total.
The percentages shown are calculated using unrounded numbers.
SOURCES:

0 1983 Monthly Data: EIA, "Petroleum Supply Monthly."

o 1983 Monthly Data: EIA, "Petroleum Supply Monthly." o 1983-1984 Four-Week Averages: Estimates based on EIA weekly data.

# Refinery Inputs and Utilization (Millions of Barrels per Day)



Year/Product	Jan	Feh	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981								***************************************				5.0
Crude Oil Input	13.2	12,9	12.4	12.1	12.3	12,4	12.3	12.9	12.5	12.1	12.2	12,3
Gross Inputs	13.5	13.2	12.6	12,3	12.6	12.7	12.6	13.2	12.7	12.4	12,6	12.7
Operable Capacity	18.6	18.7	18.7	18.7	18.7	18.7	18.7	18.7	18.6	18.4	18.4	18.4
Percentage Utilization <sup>1</sup>	72.5	70.8	67.7	65.7	67.2	68.1	67.4	70.6	68.4	67.0	68.2	69.2
1982												
Crude Oil Input	11.6	11.2	11.3	11,4	11.8	12.5	12.4	11.9	12.1	11.7	11.7	11.5
Gross Inputs	12.0	11.6	11.7	11.8	12.2	12.9	12.9	12.2	12.6	12.2	12.1	11.9
Operable Capacity	17.9	17.8	17.8	17.8	17.8	17.3	17.2	17.2	17.0	17.2	17.2	17.1
Percentage Utilization <sup>1</sup>	67.0	65.1	65.5	66.2	68.8	74.9	74.9	71.0	73.9	70,6	70.6	69.7
1983												
Crude Oil Input	11.1	10.6	10.9	11.4	11.8	12.3	12.3	12.1	12.4	11.8	12.0	
Gross Inputs	11.4	11.0	11.1	11.7	12.1	12.6	12.6	12.3	12.5			
Operable Capacity	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.7		12.0	12.3	
Percentage Utilization <sup>1</sup>	67.9	65.4	66.0	69.3	71.6	74.9	74.9	73.7	16.3 76.5	16.3 73.4	16.3 75.2	
'our-Week Pe	ried Endin											
Our-Weak Fe	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Martin January	12.0	12.0	11,9	11.9	11.4	11.1	11.1		<del></del>			
	12.2	12.2	12.1	12,1	11.6	11.3	11.2	11.2	11.5	11.9		
	E16.3	E16.3	E16.3	E16.3	E16.3	E16.3	E16.3	11.3	11.6	12.0		
ercentage Offication1	75.0	74.8	74.1	73.9				E16.3	E16.3	E16.3		
orociitago Otilization	75.0	1410	74.1	73.8	70.8	69.1	68.9	69.4	71.2	73.5		

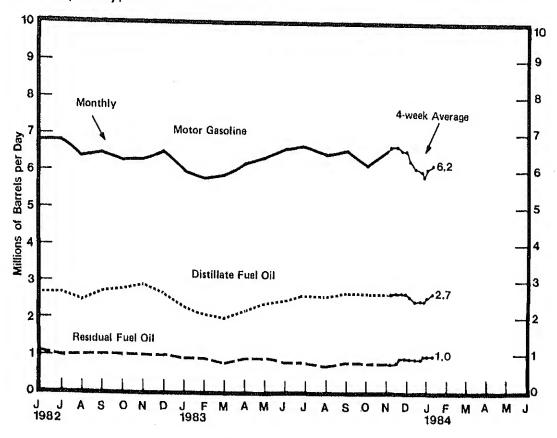
E-Estimate based on most recent monthly data.

1 Percentage utilization is calculated as four-week average gross inputs divided by the latest reported monthly operable capacity. See glossary. Percentages are calculated using unrounded numbers. Source: 

Monthly Data: 1981-1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

a Four-Week Averages: Estimates based on EIA weekly data.

U.S. Refinery Production by Product (Millions of Barrels per Day)



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981								:				
Motor Gasoline	6.7	6.3	6.2	6.1	6.1	6.2	6.4	6.6	6.6	6.4	6.6	6.6
Jet Fuel	1.0	0.9	1.0	1.0	1.0	1,0	1.0	1.0	0.9	0.9	1.0	0.9
Distillate Fuel Oil	3,0	2.8	2.5	2.4	2.5	2.5	2.4	2.7	2.6	2.5	2.7	2.9
Residual Fuel Oil	1.6	1.6	1.4	1.3	1.2	1,2	1.2	1.2	1.3	1.2	1.2	1.3
1982												
Motor Gasoline	6.2	5.9	6.0	6.1	6.3	6.8	6.8	6.4	6.5	6,3	6,3	6.5
Jet Fuel	0.9	1.0	1.1	1.0	0.9	0.9	1.0	1.0	1.0	1.0	1.0	0.9
Distillate Fuel Oil	2.6	2.4	2.3	2.4	2.6	2.7	2.7	2.5	2.7	2.8	2.9	2.7
Residual Fuel Oil	1,2	1.2	1.1	1.2	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0
1983												
Motor Gasoline	6.0	5.8	5.9	6.2	6.4	6.6	6.7	6.5	6,6	6,2	6.6	
Jet Fuel	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.0	1.1	
Distiliate Fuel Oil	2,3	2,1	2.0	2,2	2.4	2,5	2.6	2.6	2.7	2.7	2.7	
Residual Fuel Oil	0.9	0.9	0.8	0.9	0.9	0.8	0.8	0.7	2.7	2.7	2.7	
Average for Four-W	Veek Pe	riod Endi	na:									
1983/1984	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20				
Motor Gasoline	6.7	6.7	6.6	6.6	6.3	6.1	6.0	F 0				
Jet Fuel	1.1	1.1	1.1				6.0	5,9				
Distillate Fuel Oil	2.7	2.7	2.7	1.1 2.7	1.0 2.6	1.0	0.9	0.9				
Residual Fuel Oil	0.8	0.8	0.9		0.9	2.5	2.5	2.5				
	U.Q	0.0	0.9	0.9	0.9	0,9	0.9	1.0				

Note: Production statistics represent net production (i.e., refinery output minus refinery input).

Source: 

Monthly Data: 1981-1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

Four-Week Averages: Estimates based on EIA weekly data.

# Stocks of Crude Oil and Petroleum Products, U.S. Totals (Millions of Barrels)

Year/Product	Jan	Feb	Маг	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981	<del></del>					· ~			<del></del>			
Crude Oil 2	374.0	378.2	393.0	397.6	393,7	384.7	385,9	362.0	356.0	364.0	366.0	363.5
Motor Gasoline	276.1	284.0	285.0	272.1	258,3	241.6	227.7	233.3	237.1	236.1	248.4	263.0
Finished Gasoline	226.3	229.6	232.1	223.2	212.6	194.0	185.7	188.6	190.7	190.5	200.6	203,4
Blending Components	49.8	54.4	52.9	48.9	45,7	47.6	42.0	44.7	46,4	45.6	47.8	49.5
Jet Fuel	39.5	38.6	39.0	40.4	44.5	44.9	44.8	44.7	43.1	42.7	42.0	41.1
Distillate Fuel Oil	179.4	172.5	164.3	164.6	171.8	179.9	186,3	200.2	207,3	201.2	200.1	191.5
Residual Fuel Oil	82.1	77.9	74.8	72,9	78.1	69.4	69.3	74.9	80.2	79,9	81.4	78.0
	121.5	122.3	126.2							119.5	116.4	111.3
Unfinished Oils				126,5	126.3	126.1	126.1	124.5	118.4			
Other Oils	202.7	199.1	198.1	206.5	208.5	220.5	226.4	232.8	234.6	226.7	224.6	214.9
Total Stocks (Excl. SPR)	1,275.3	1,272.5	1,280.3	1,280.5	1,288.3	1,267.1	1,265.4	1,272.5	1,276.7	1,270.0	1,278.9	1,253.
Crude Oil in SPR	112.5	116.1	120.9	134,2	150.1	163,1	173.1	184.7	199.2	214.8	222.5	230.3
Total Stocks (Incl. SPR)	1,387.8	1,388.5	1,401.2	1,414.8	1,438.3	1,430.2	1,438.5	1,457.2	1,476.0	1,484.8	1,501.5	1,483.€
1982												
Crude Oil <sup>2</sup>	371.0	371.8	360.7	354.8	348.5	344.1	345.7	352.9	340.7	351.0	357.6	349.7
Moter Gasoline	260.8	256.6	246.5	221.3	213.9	218,5	225.9	226.9	233,6	234.4	230.0	235.
Finished Gasoline	213.2	208.4	198.1	178.6	173.1	177.1	182.7	185.2	191.1	192.4	189.3	194.
Blending Components	47.6	R48.3	48.5	42.7	40.8	41.4	43.2	41.8	42.5	42.0	40.7	40.
Jet Fuel	36,9	R36.9	42.5	44.1	41.7	39.9	39.8	40.7	39.6	40.9	40.6	36.
Jet ruei Distillate Fuel Oil	164.4	147.4	126.3	108.0	113.6	123.7	148.1	158.7	161.2	170.1	185.6	178.0
										63.6	66.4	66.3
Residual Fuel Oil	68.7	58.5	58.1	53,6	59,0	60.7	58,9	52.6	61.8			
Unfinished Oils	115.9	116.5	115.9	119.1	118.2	118.0	117,8	116.8	117.8	113,3	111.8	105.3
Other Oils	203,0	199,1	193.3	189.2	190.8	191.1	190,1	186.4	181.3	174.6	173.3	164,
Total Stocks (Excl. SPR)	1,220.6	1,186.9	1,143.4	1,090.0	1,085.7	1,096.0	1,126.3	1,134.9	1,136.1	1.147.8	1,165.2	1,136.
Crude Oil in SPR	235.3	241.2	248.5	255.5	261.0	264.1	267.2	273.6	277.9	284.6	290.0	293,8
Total Stocks (Incl. SPR)	1,455.9	1,428.2	1,391.9	1,345.6	1,346.7	1,360.2	1,393.5	1,408.5	1,414.0	1,432.4	1,455.2	1,429,9
1983 <sup>3</sup>												
Crude Oll <sup>2</sup>	360.9	366.0	358.6	365.8	354.6	353.8	342,0	355.1	351,6	351.0	341,5	
Motor Gasolina	250.9	251.1	224.0	220.8	224.6	223.2	230.6	226.4	229,6	228.3	235,9	
	208.3	207.4							189,6	187.8	196.0	
Finished Gasoline			183.7	182,9	186.8	183.3	189.8	184.8			39.9	
Blending Components	42.6	43.8	40.3	37.9	37.8	39,9	40.8	41.6	40.0	40.5		
Jet Fuel	41.7	40.5	42.2	40.3	41,3	41.3	41.7	40.2	41.8	43.4	45.9	
Distillate Fuel OII	168.2	147.4	118.7	103,2	109.2	113.8	131.0	143.5	164.7	163.3	161.3	
Residual Fuel Oil	60.7	53.1	46.3	46.6	50.9	50.1	51.9	48.3	49.7	51.4	54.5	
Unfinished Oils	110.3	108.3	111.3	114.1	112.4	110.1	107.1	110.5	112.6	112.1	109.0	
Other Oils	159.6	159.3	162.5	167.2	177.2	184.4	189.2	191.5	191.0	195.2	190.9	
Total Stocks (Excl. SPR)	1,152.2	1,125.7	1,063.6	1,067.9	1,070.3	1,076.8	1,093.5	1,116.6	1,131.1	1,144.8	1,139.0	
Crude OII In SPR	300.6	306.1	311.8	317.7	326.8	332.5	340.7	351.8	361.0	367.2	371.3	
Total Stocks (Incl. SPR)	1,452.8	1,431.9	1,375.4	1,375.7	1,397.1	1,409.3	1,434.2	1,467.4	1,492.1	1,511.9	1,510.3	
Week Ending: 1983 <sup>3</sup> /1984	4010	10/0	10/10	10/00	10/00	4 /5	1/13	1/20	1/27	2/3		
1903-/1904	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/4/	2/3		<del></del>
Crude Oil <sup>2</sup>	348.2	354.1	352.8	348.4	349,0	350.0	353.7	349.7	346,2	342.4		
Motor Gasoline	232,0	232.6	234.8	235,4	227.7	219,7	220,9	221.7	222,7	221.4		
Finished Gasoline	194.2	196.4	198.4	198.5	191,4	183.2	184.9	183.7	185.4	183.1		
Blending Components	37.8	36.1	36.4	36.9	36.4	36.4	36,0	38.1	37.4	38.3		
Jet Fuel	42.7	42,0	43.2	43.0	40,5	37.5	36,9	36.1	36.0	36.2		
Distillate Fuel Oll	162,0	159.8	157.0	157.4	144.4	138,6	132,4	124.4	119.0	116.7		
Residual Fuel Oil		52.5					42.0	41.7	40.4			
	50,9		51.9	50,1	48.1	45.2				41.5		
Unfinished Oils	108.2	106.2	103.7	103.9	104.4	105.8	107.3	106.2	104.7	105.7		
Other Oils 4	E183.0	E181.1	E179.3	E188.0	E186,2	E183.9	E181.4	E178.9	E173,5	E171.3		
Total Stocks (Excl. SPR)	1,127.0	1,128.4	1,122.7	1,126.3	1,100,4	1,080.6	1,074.6	1,058.9	1,042.4	1,035.3		
Crude OII In SPR	371.3	374,5	375.0	377.2	378.3	380.7	382.6	383.8	384.5	384.8		
Total Stocks (Incl. SPR)	1,498.3	1,502.9	1,497.7	1,503.5	1,478.7	1,461.3	1,457.2	1,442.7	1,428.9	1,420.1		

Emestimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils extimate methodology.

1 Product stocks include those stocks held at refineries, in pipelines, and at major butk terminals. Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock lavels are as of the end of the period.

2 Crude oil stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic Petroleum Reserve.

3 See Appendix D for explanation of the 1983 new stock basis.

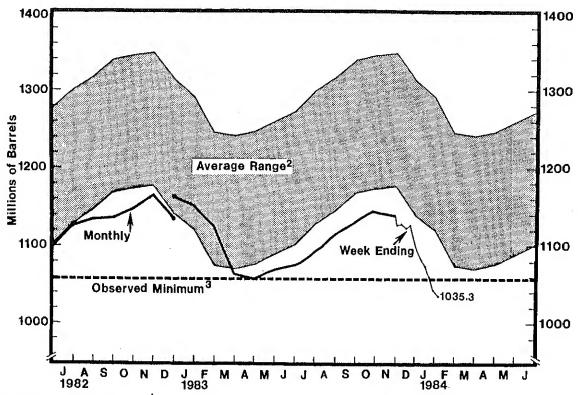
4 Weekly totals for stocks of other oils are estimated using monthly data. Other oils include kerosene, aviation gatoline, natural gas liquids including ethane, petrochemical feedstocks, special naph that, jube oil, wax, coke, asphalt, road oil, and miscellaneous oils.

Source: 

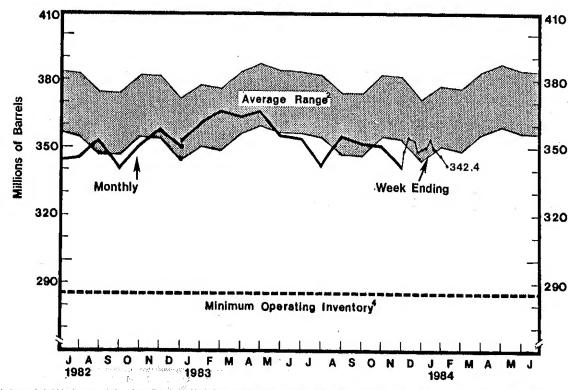
Monthly Data: 1981–1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

• Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Crude Oil and Petroleum Products, U.S. Total 1 (Millions of Barrels)



Stocks of Crude Oil, U.S. Total (Millions of Barrels)



<sup>1</sup> Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in transit to refineries. See Appendix D for explanation of the 1983 new stock basis.

2 Average level, width of average range, and observed minimum are based on three years of monthly data: July 1980—June 1983. The seasonal pattern is based on seven years of monthly data: January 1976—December 1982. See Appendix B for further explanation.

3 The observed minimum for total stocks in the less three-year period July 1980—June 1983, was 1057,9 million barrels. It occurred in April 1983. See Appendix B for further explanation.

4 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for cruide oil to be 285 million barrels. See Appendix B for further explanation.

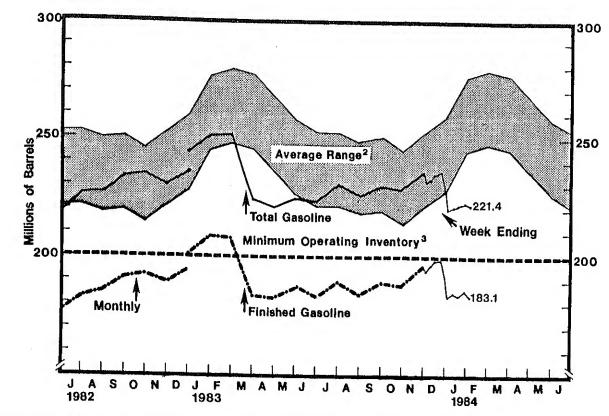
Source: • Renges and Seasonal Patterns: 1976—1980, EIA, "Petroleum Statement, Annual (Final Summary)," 1981—1982, EIA, "Petroleum Supply Annual."

• Monthly Data: 1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

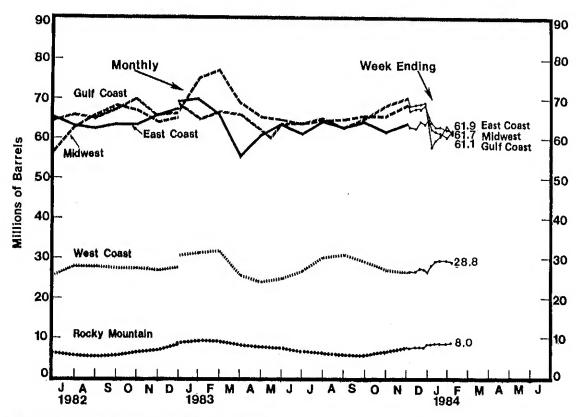
tor Gasoline by Petroleum Administration for Defense District arrels)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ne onents	226.3 49.8	229.6 54.4	232.1 52.9	223.2 48.9	212.6 45.7	194.0 47.6	185.7 42.0	188.6 44.7	190.7 46.4	190.5 45.6	200.6 47.8	203.4 49.5
	276.1	284.0	285.0	272.1	258.3	241.6	227.7	233.3	237.1	236.1	248.4	253.0
AD 1)	71.7	74.2	79.5	77.9	73.1	69.5	62.7	64.3	69.6	69.6	69.7 69.2	69.5 72.6
D 2)	86.0	90.4	89.7	84.2	80.1	72,4	65.9	66.7	65.3	66.0 65.0	70.6	69.5
AD 3)	77.2	79.6	78.5	76.2	72.2	65.9	64.0	68.6 6.0	68.5 5.8	6.3	70.0	8.5
tain (PAD 4) PAD 5)	9.7 31.5	10.3 29.5	10.2 26.9	9.4 24.4	8.6 24.3	7.4 26.3	6.5 28.6	27.8	27,9	29.2	31.2	32.9
ne	213.2	208.4	198.1	178.6	173.1	177.1	182.7	185.2	191.1	192.4	189.3	194.4
onents	47.6	48.3	48.5	42.7	40.8	41.4	43.2	41.8	42,5	42.0	40.7	40.9
	260.8	256.6	246.5	221.3	213.9	218.5	225.9	226,9	233.6	234.4	230.0	235.4 67.5
AD 1)	71.9	69.7	66.8	61.4	63.6	65.5	63.1	62.5	63.5 69.3	63.5 67.0	66.1 64.0	65.3
D 2)	77.7	78.4	74.0	62.7	56.1	56.4	62.8	65,8 65,2	67.5	69.8	65.5	66.2
AD 3)	70.2	69.3	68.0	63.2	63.5 7.7	64.9 6.5	66,0 5,8	5.5	5.7	6.5	7.1	8.5
tain (PAD 4) PAD 5)	9.6 31.4	9.9 29.3	10.1 27.6	9.0 25.0	23.2	25,3	28.1	27.9	27.7	27.6	27.2	27.9
AD 9)	31.4	25.5	27.0	20.0	20,2	20,0	20,1	2110				
ne	208.3	207.4	183.7	182.9	186.8	183.3	189.8	184.8	189.6	187.8	196.0	
onents	42.6	43.8	40.3	37.9	37.8	39.9	40.8	41.6	40.0	40.5	39.9	
	250.9	251.1	224.0	220.8	224.6	223.2	230,6	226.4	229.6	228.3	235.9	
AD 1)	69.9	66.0	55.4	60.8	63.6	61.3	64.3	62.6	64.1	61.7	63.5	
D 2)	75.3	77.2	68.3	65.4	64.6	63.7	64.6	64.8	65.7 65.0	65.3 68.0	68.4 70.0	
AD 3)	65.0	66.6	66.3	62.7	64.0	64.7	65.1 6.4	62.3 5.9	5.9	6.3	70.0	•
tain (PAD 4)	9.4	9,4	8,3 25.8	7.9 24.1	7.4 25.0	6.7 26.9	30.2	30.8	29.0	27.1	26.6	
AD 5)	31.3	31.9	25.0	24.1	20.0	20,9	30,2	30,0	20,0	2	2010	
	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
ine	194.2	196,4	198.4	198.5	191.4	183,2	184.9	183,7	185.4	183.1		
onents	37.8	36.1	36.4	36.9	36.4	36.4	36.0	38.1	37.4	38.3		
	232.0	232.6	234.8	235.4	227.7	219.7	220.9	221.7	222.7	221.4		
PAD 1)	63.0	62.5	63.9	63.5	64.7	62.3	61.7	61.2	60.2	61.9		
(D 2)	66.9	67.4	67.6	68.3	65.2	63.8	62.7	62.7	62.2	61.7		
PAD 3)	68.2	68.5	68.5	69.0	63.5	57.8	59.5	60.6	62.9 7.9	61.1 8.0		
ntain (PAD 4) PAD 5)	7.3 26.6	7.5 26.7	7.5 27.2	7.5 27.1	7.8 26.5	7.8 28.0	7.9 29.1	7.9 29.3	29.6	28.8		
	20.0											

explanation of the 1983 new stock basis. ate may not add to total due to independent rounding. ate: 1981—1982, EIA, "Patroleum Supply Annual," 1983, EIA, "Patroleum Supply Monthly." ng Stocks: Estimates based on EIA weekly data.



Stocks of Motor Gasoline by Petroleum Administration for Defense District<sup>1</sup> (Millions of Barrels)



<sup>1</sup> See Appendix D for further explanation of the 1983 new stock basis.

2 Average level and width of average range for total motor gazoline are based on three years of monthly data; July 1980—June 1983. The seasonal pattern is based on six years of monthly data: 1978 and 1978—1982. See Appendix B for further explanation.

3 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined c system. In its 1983 study, the NPC estimated this inventory level for motor gazoline to be 200 million barrels. See Appendix B for further explanation.

Source: a Ranges and Seasonal Patterns 1976—1980, EIA, "Petroleum Stetement, Annual (Finel Summary)," 1981—1982, EIA, "Petroleum Supply Annual," a Monthly Data: 1982, EIA, "Petroleum Supply Annual," 1983, "Petroleum Supply Monthly,"

• Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (Millions of Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981												
Total U.S.	179.4	172.5	164.3	164.6	171.8	179.9	186,3	200.2	207.3	201.2	200.1	191.5
East Coast (PAD 1)	71.9	69.8	64.7	64.4	68.2	73,8	81.3	86.3	92.0	94.8	96.0	87.4
Midwest (PAD 2)	57.7	56.1	52.5	52.4	50.5	48.7	49.8	54.1	54.3	51.0	51.6	50.0
Gulf Coast (PAD 3)	34.0	32.3	32.4	34.7	39.2	42.9	40.7	44.5	44.8	39,8	36.7	35.5
Rocky Mountain (PAD 4)	3.4	3.3	3.3	2.9	3.2	3.4	3.7	3.8	3.6	3.3	3.6	3.9
West Coast (PAD 5)	12.4	11,1	11.4	10.3	10.7	11.1	10.8	11.4	12.5	12.3	12.3	14.7
1982												
Total U.S.	164.4	147.4	126,3	108.0	113,6	123.7	148.1	158.7	161.2	170.1	185.6	178.6
East Coast (PAD 1)	68.3	60.3	44.7	35.0	39.1	44.2	57.4	63.9	68,0	75.7	88.7	80.6
Midwest (PAD 2)	46.7	43.1	39.5	30.8	30.8	33.7	42.6	45.5	45.6	44.2	45.3	47.0
Gulf Coast (PAD 3)	31.0	26.8	27.6	28.5	31.1	32,6	34.1	35,6	34.0	37,0	36.9	34.2
Rocky Mountain (PAD 4)	4.1	3.9	3.7	3.1	2,8	3.0	3,4	3,5	3.5	3.5	3.5	4.0
West Coast (PAD 5)	14.2	13,3	10.8	10.5	9.8	10.2	10.6	10.2	10.1	9.6	11.3	12.7
1983 <sup>1</sup>								•				
Total U.S.	168.2	147.4	118.7	103.2	109.2	113,8	131.0	143.5	154.7	163.3	161.3	
East Coast(PAD 1)	71.1	55.3	38.1	31.8	37.2	41.1	50.9	61.9	67,5	74.6	70.8	
Midwest (PAD 2)	47.2	46.4	39.0	33.3	30,4	29.6	33.6	36.7	39.1	40.8	42.7	
Gulf Coast (PAD 3)	31.7	28.9	27,2	26,0	28.8	29.7	32.5	31.3	34.7	34.6	33,8	
Rocky Mountain (PAD 4)	4.1	4.0	3.3	2.8	2.9	2.8	3.0	3.0	2.7	2.6	2.8	
West Coast (PAD 5)	14.1	12.8	11.1	9.4	9.9	10.6	11,0	10.6	10.8	10.7	11.2	
Week Ending:												
1983 <sup>1</sup> /1984	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Total U.S.	162.0	159.8	157.0	157.4	144.4	138.6	132.4	124.4	119.0	116.7		
East Coast (PAD 1)	70.2	68.1	66.2	65.7	59,0	54,2	49.9	44.1	40.5	40.1		
Midwest (PAD 2)	42.9	42.5	42,4	42.5	40.9	40.7	39.7	38.6	37,1	36.7		
Gulf Coast (PAD 3)	35.0	35,6	34.0	34.6	30.3	28.7	28.2	27.4	27.2	26.6		
Rocky Mountain (PAD 4)	2.6	2.6	2.6	2.6	2.7	2.8	2.8	2.8	2.9	3.0		
West Coast (PAD 5)	11.4	11.0	11.8	11.9	11.6	12.1	11.8	11.5	11.2	10.3		

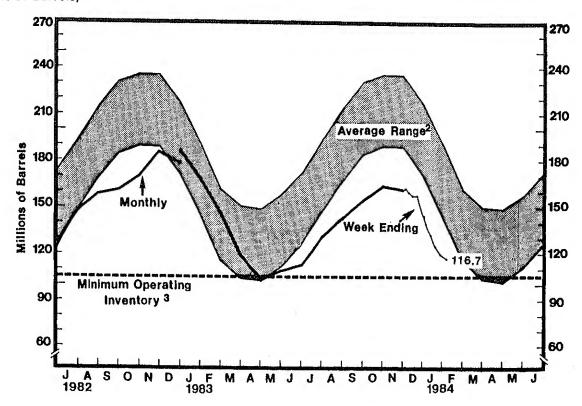
1 See Appendix D for explanation of the 1983 new stock basis.

Note: PAD district data may not add to total due to Independent rounding.

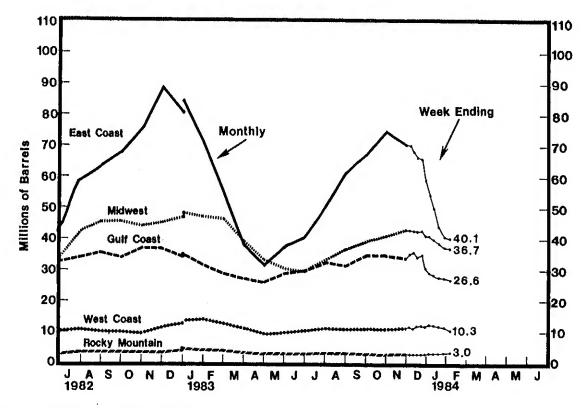
Source: e Monthly Data: 1981—1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

• Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Distillate Fuel Oil, U.S. Total<sup>1</sup> (Millions of Barrels)



Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District<sup>1</sup> (Millions of Barrels)



<sup>1</sup> See Appendix D for explanation of the 1983 new stock basis.

2 Average level and width of average range are based on three years of monthly data; July 1980—June 1983. The seasonal pattern is based on seven years of monthly data: Jenuary 1976—December 1982. See Appendix B for further explanation.

3 The National Patroleum Council (NPC) defines the Minimum Operating Inventory set the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for distiliate fuel oil to be 105 million barrels. See Appendix B for further explanation.

Source: a Ranges and Seasonal Patterns 1978—1980, EIA, "Petroleum Stetement Annual (Final Summary)," 1981—1982, EIA, "Petroleum Supply Annual," a Monthly data: 1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

# Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (Millions of Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981										70.0	04.4	70.0
Total U.S.	82.1	77.9	74.8	72.9	78.1	69.4	69.3	74.9	80.2	79.9	81.4 43.0	78.0 40.1
East Coast (PAD 1)	39.0	38.5	37.3	36.3	38.2	33.6	33.0	34.4	40.0	40.4	8.2	8.3
Midwest (PAD 2)	9.2	9.0	7.9	7.3	7.1	7.0	7.7	8.1	8.5	8.0 20.4	19.7	18.7
Gulf Coast (PAD 3)	21.8	19.7	19.4	19.1	21.7	17.0	17.4	21.2	20.4	0.7	0,7	0.7
Rocky Mountain (PAD 4)		0.7	0.6	0.5	0.6	0.6	0.5	0.6	0.7 10.7	10.4	9.8	10.2
West Coast (PAD 5)	11.4	10.1	9.7	9.7	10.5	11.2	10.7	10.7	10.7	10.4	0.0	10.2
1982											00.4	00.0
Total U.S	68.7	58.5	58.1	53.6	59.0	60.7	58.9	52.6	61.8	63.6	66.4	66.2
East Coast (PAD 1)	32.2	25.0	25.0	23.4	28.3	28.2	27.1	23.1	29.0	32.8	36.4	34.7
Midwest (PAD 2)	7.7	7.3	7.0	6.2	6.0	5.6	5.7	5.2	5.7	5.1	5.0	5.2
Gulf Coast (PAD 3)	17.7	14.7	14.7	13.5	15.0	17.1	16.4	15.5	16.2	15.6	16.1	16.3 0.6
Rocky Mountain (PAD 4)	0.6	0.7	0.6	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5 8.4	9,3
West Coast (PAD 5)	10.3	10.8	10.9	10,0	9.2	9.3	9.3	8.4	10.4	9.6	0,4	5,3
1983 <sup>†</sup>												
Total U.S.	60.7	53.1	46.3	46.6	50.9	50.1	51.9	48.3	49.7	51.4	54.5	
East Coast (PAD 1)	29.9	25.1	20.6	20.3	23.8	24.0	25.3	23.8	23.5	25.3	29.3	
Midwest (PAD 2)	5.0	4.5	3.6	3.4	3,5	3.7	3.7	3.7	3.5	3,8	3.6	
Gulf Coast (PAD 3)	16,3	14.0	12.8	13.4	14.5	13.5	13.8	13.3	13.8	13.6	12.5	
Rocky Mountain (PAD 4)	0.5	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	
West Coast (PAD 5)	9.0	9.1	8.9	9.0	8.5	8.4	8.6	7.1	8.4	8.3	8.6	
Week Ending:												
1983 <sup>1</sup> /1984	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Total U.S.	50.9	52.5	51.9	50.1	48.1	45.2	42.0	41.7	40.4	41.5		
East Coast (PAD 1)	26.2	27.4	26.6	24.9	23.7	21.8	20,3	20.6	18.3	18.9		
Midwest (PAD 2)	3.9	3.7	3.7	3,8	3.7	4.6	3.9	3.7	3.7	3.8		
Gulf Coast (PAD 3)	12.0	12.0	12.4	12.5	11.8	9.8	9.7	9.7	9.9	10.6		
Rocky Mountain (PAD 4)	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.5	0.4	0.4		
West Coast (PAD 5)	8.4	9.0	8.8	8.5	8.4	8.5	7.7	7.2	8.0	7.8		

<sup>1</sup> See Appendix D for explanation of the 1983 new stock basis.

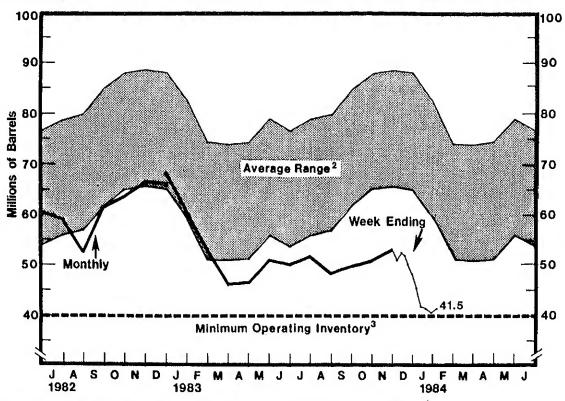
Note: PAD district data may not add to total due to independent rounding.

Source: 

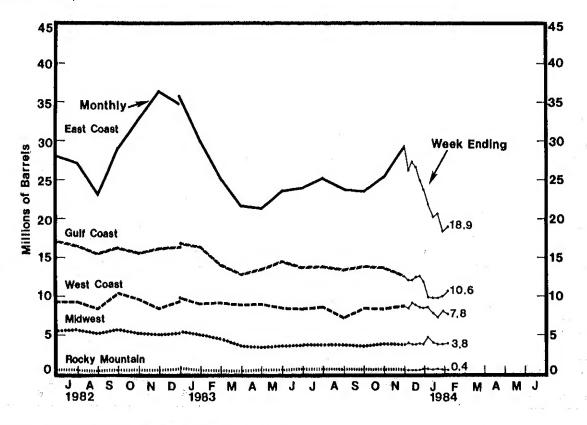
Monthly Data: 1981—1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Patroleum Supply Monthly."

Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Residual Fuel Oil, U.S. Total<sup>1</sup> (Millions of Barrels)



Stocks of Residual Fuel Oil by Petroleum Administration for Defense District<sup>1</sup> (Millions of Barrels)



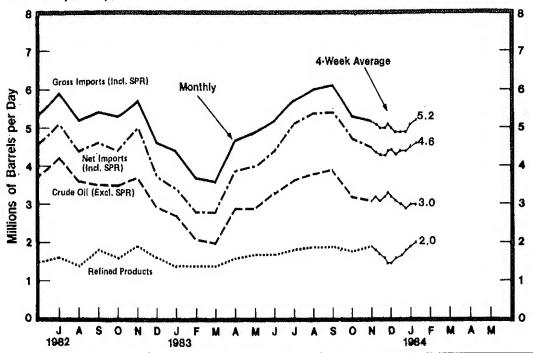
<sup>1</sup> See Appendix D for further explanation of the 1983 new stock basis,
2 Average level and width of sverage range are based on three years of monthly data: July 1980—June 1983. The sessonal pattern is based on seven years of monthly data:
Jenuary 1976—December 1982. See Appendix B for further explanation.
3 The National Petroleum Council (NPC) defines the Minimum Operating inventory as the inventory level below which operating problems and shortages would begin to appear system. In its 1983 study, the NPC estimated this inventory level for residual fuel oil to be 40 million barrels. See Appendix B for further explanation.

Source: a Ranges and Seasonal Patterns 1978—1980, EIA, "Petroleum Statement Annual (Final Summery)," 1981—1982, EIA, "Petroleum Supply Annual,"

Monthly Data: 1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

Week-Ending Stocks: Estimates based on EIA weekly data.

# Imports of Crude Oil and Petroleum Products (Millions of Barrels per Day)



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981												
Crude Oil (Excl. SPR)	4.8	4.8	4.4	4.1	3.9	3.7	4.1	3.9	4,3	3.9	3.8	4.0
SPR	0.1	0.1	0.1	0.3	0.4	0.3	0.2	0.3	0.4	0.5	0.3	0.2
Refined Products	1.9	1.9	1.5	1.3	1.5	1.4	1.5	1.6	1.6	1.6	1.7	1.7
Gross imports (Incl. SPR)	6.8	6.8	6.0	5.7	5.8	5.4	5.8	5.8	6.4	6.0	5.7	5,8
Total Exports <sup>1</sup>	0,6	0.6	0.6	0.6	0.6	0.4	0,6	0.6	0.5	0.7	0.7	0.7
Net Imports (Incl. SPR)	6.3	6.2	5.4	5.1	5.2	5.0	5.2	5.1	5.8	5.2	5.0	5.2
1982												
Crude Oil (Excl. SPR)	3.5	2.8	2.7	2.7	3,1	3.7	4.2	3.6	3.5	3.5	3.7	2.9
SPR	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0,1	0.2	0.2	0.1
Refined Products	1.6	1.8	1.6	1,5	1.5	1.5	1.6	1.4	1.8	1.6	1.9	1.6
Gross Imports (Incl. SPR)	5.3	4.8	4.5	4.4	4.8	5.3	5,9	5.2	5.4	5.3	5.7	4.6
Total Exports <sup>1</sup>	8.0	8.0	0,9	0.8	0.8	0.7	0.7	0.9	0.8	0.9	8.0	0.9
Net Imports (Incl. SPR)	4.5	4.0	3.6	3.6	4.0	4.6	5.1	4.4	4.6	4.4	5.0	3.7
1983												
Crude Oil (Excl. SPR)	2.7	2.1	2.0	2.9	2.9	3.3	3.6	3.8	3.9	3.2	3.1	
SPR	0.2	0.2	0,2	0.2	0.3	0.2	0,3	0.4	0.3	0.2	0.2	
Refined Products	1.4	1.4	1,4	1.6	1.7	1.7	1,8	1.9	1.9	1.8	1.9	
Gross Imports (Incl. SPR)	4.4	3.7	3.6	4.7	4.9	5.2	5.7	6.0	6.1	5.3	5.2	
Total Exports	1.0	0.9	0.8	0.8	0.8	0.8	0.6	0.7	0.7	0.6	0.7	
Net Imports (Incl. SPR)	3.4	2.8	2,8	3,9	4.0	4.4	5.1	5.4	5.4	4.7	4.5	
Average for Four-Week Perio	od Endin											
1983/1984	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Crude Oil (Excl. SPR)	3,2	3.1	3.2	3.3	3.2	3.1	3.0	2.9	3.0	3.0		
SPR	0.1	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.1		
Refined Products	1.8	1.7	1.6	1,5	1.5	1.6	1.7	1.8	1.9	2.0		
Gross Imports (Incl. SPR)	5.1	5.0	5.0	5.1	5,0	4.9	4.9	4.9	5.1	5.2		
Total Exports <sup>1</sup>	E0.7	E0.7	E0.7	E0.7	E0.6	E0,6	E0.6	E0.6	E0.6	E0.6		
Net Imports (Incl. SPR)	4.4	4.3	4.3	4.4	4.4	4.3	4.4	4.4	4.5			

E-Estimate based on most recent monthly data available.

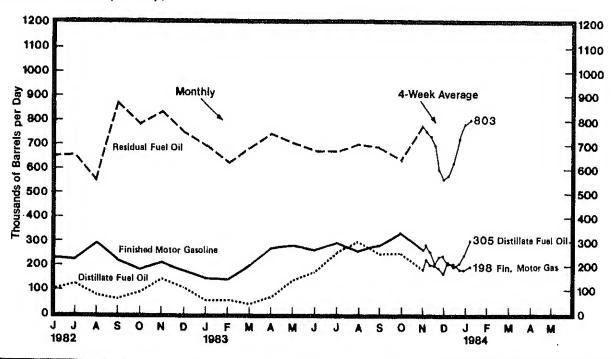
1 Includes exports of crude oil and refined patrolaum products. Exports of crude oil are prohibited under normal circumstances. Some crude oil is shipped to Canada in exchange on a berrel-for-barrel basis. Shipments of crude oil to Puerto Rico and the Virgin Islands are not prohibited because these territories are U.S. possessions.

Note: Detail data may not add to total due to Independent rounding.

Source: a Monthly Data: 1981–1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

a Four Week Averages: Estimates based on EIA weekly data.

## Imports of Petroleum Products by Product (Thousands of Barrels per Day)

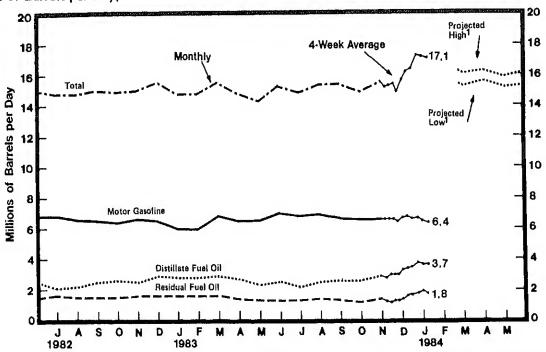


Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981					··						****	
Finished Motor Gasoline	138	111	171	186	150	186	151	124	169	147	148	197
Jet Fuel	15	38	76	55	47	68	35	47	46	14	9	7
Distillate Fuel Oil	273	325	147	116	179	225	179	174	129	119	124	9 <b>5</b>
Residual Fuel Oil	1,015	954	699	584	741	540	830	819	841	786	880	916
Other1	453	471	414	389	371	356	327	424	438	514	533	491
1982												
Finished Motor Gasoline	128	133	183	185	182	230	225	291	223	185	211	178
Jet Fuel	10	62	39	47	31	3	31	26	30	20	40	. 173
Distillate Fuel Oil	97	132	48	59	74	102	125	80	61	91	145	109
Residual Fuel Oil	- 831	956	912	788	742	652	657	550	872	783	836	747
Other <sup>1</sup>	573	533	427	449	474	504	604	445	592	557	650	564
1983												
Finished Motor Gasoline	148	142	205	273	284	265	297	260	285	335	269	
Jet Fuel	27	8	35	15	35	255	22	22	41	49	18	
Distillate Fuel Oil	58	58	42	73	141	175	259	302	253	255	189	
Residual Fuel Oil	691	632	686	743	709	676	682	705	690	634	777	
Other <sup>1</sup>	510	583	429	486	495	575	563	574	597	538	603	
Average for Four-Week Pe	riod Endir	na:										
1983/1984,	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Finished Motor Gasoline	287	260	208	235	243	206	206	100	100	400		
Jet Fuel	. 33	37	35	235 25	243 25		206	190	189	198		
Distillate Fuel Oil	224	204	200	191	168	29	34	56	77	95		
Residual Fuel Oil	755	733	699	597	559	214	197	210	245	305		
Other <sup>1</sup>	486	481	474			571	626	723	783	803	2	
- WIOI	-100	MOT	4/4	484	529	583	618	630	599	629		

<sup>1</sup> Includes imports of kerosene, unfinished oils, motor gasoline blending components, ilquafied petroleum gases and other oils, Source: • Monthly Data: 1981-1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly." • Four-Week Averages: Estimates based on EIA weekly data,

Mario

1-55



Contract Con			Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981										0.0	0.4	0.7
Motor Gasoline	6.4	6.3	6.3	6.6	6.6	7.0	6.8	6.6	6.7	6.6	6.4	6.7
Jet Fuel	1.1	1.0	1.1	1.0	0.9	1.0	1.1	1.0	1.0	0.9	1.0	1.0 3.2
Distillate Fuel Oil <sup>2</sup>	4.1	3.4	2.9	2.5	2.4	2.4	2.4	2.4	2.5	2.8	2.9 1.9	2.3
Residual Fuel Oil <sup>2</sup>	2.9	2.5	2,1	1.9	1.8	2.0	2.0	1.8	1.9	1.9	3.4	3.4
Other	3.9	3.8	3.5	3.4	3.7	3.7	3.4	3.5	3.8	3.6 15.8	15.6	16.6
Total	18.4	17.0	15.9	15.4	15.4	16.1	15.7	15.3	15.9	10.6	10.0	10.0
1982												
Motor Gasoline	6.0	6.2	6,5	6.9	6.7	6.8	6.8	6.6	6.5	6.4	6.6	6.5
Jet Fuel	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1
Distillate Fuel Oil <sup>2</sup>	3,5	3.1	2.9	3.0	2,4	2.5	2.1	2.2	2.5	2.6	2,5	2.9
Residual Fuel Oil <sup>2</sup>	2,2	2.3	1.9	1.9	1.6	1.5	1.6	1.5	1.5	1.5	1.6	1.6
Other	3.5	3.3	3,3	3,2	3.2	3.2	3.4	3.5	3.5	3.4	3,3	3.4
Total	16.1	16.0	15.6	16.0	14.8	15,0	14.8	14.8	15.0	14.9	15.0	15.5
1983												
Motor Gasoline	6.0	6.0	6.8	6.5	6,5	7.0	6.8	6.9	6.7	6.6	6.6	
Jet Fuel	0.9	1.0	1.0	1.1	1.0	1.1	1.0	1.1	1.1	1.0	1.0	
Distillate Fuel Oil <sup>2</sup>	2.8	2.8	2.9	2.7	2.3	2.5	2.2	2.5	2.6	2.6	2.9	
Residual Fuel Oil <sup>2</sup>	1.6	1.6	1.6	1.4	1,3	1.3	1.3	1.4	1.3	1.2	1.4	
Other	3.5	3.3	3.2	3.1	3.1	3.4	3.6	3.5	3.7	3.5	3.7	
Total	14.8	14.8	15.5	14.8	14.3	15.3	14.9	15.4	15.4	14.9	15.5	
Average for Four-Weel	k Period	Ending:										
1983/1984	12/2	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3		
Motor Gasoline	6.6	6.6	6.6	6.5	6.7	6.8	6.7	6.7	6,5	6.4		
Jet Fuel	1.1	1.1	1.0	1.1	1,1	1.1	1.2	1.2	1.3	1.2		
Distillate Fuel Oil <sup>2</sup>	2.8	3.0	3.0	3.0	3,3	3.4	3.5	3.8	3.7	3.7		
Residual Fuel Oil 2	1.3	1.2	1.3	1.3	1.4	1.6	1.7	1.8	1.9	1.8		
Other	3,4	3.4	3.5	3,1	3.2	3.2	3.2	3.7	3.8	4.0		
Total	15.2	15.3	15.4	14.9	15.7	16,1	16.3	17.3	17,2	17.1		

18800

<sup>1</sup> Projected. See Appendix C for explanation of derivation of values,
2 Beginning in 1983, crude oil burned as residual fuel oil or distillate fuel oil is no longer reported to EIA and therefore is not included in product supplied calculations for these fuels.
The product supplied series for distillate and residual fuel oil for 1981 and 1982 shown on this page are the values published in 1981 and 1982 EIA publications and include crude oil trensfers (about 48 thousand barrels per day for residual fuel oil and 10 thousand barrels per day for distillate fuel oil). See Appendix D for further explanation.
Note: Detail data may not add to total due to independent rounding.
Source: 

Monthly Data: 1981-1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

Four-Week Averages: Estimates based on EIA weekly data.
Projections: EIA, Office of Energy Markets and End Use (November,1983).

# ail Selling Prices ine and Residential Heating Oil allon, Including Taxes)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10											.,	
ie ium	133.8	141.0	144.9	145.1	144.7	144.6	144.6	144.4	145.6	145.7	146.2	146.0
							131.5	131.0	130.5	129.9	129.7	129.3
ilar	123.8	132.1	135.2	134.4	133.3	132.4				137.1	136.9	136.5
gular	129.8	138.2	141.7	141.2	140.0	139.1	138.2	137.6	137.6		135.1	134.8
.1	126.9	135.3	138.8	138,1	137.0	136.2	135.3	134.8	135.8	135.3		
ating Oil	114.4	123.4	125.5	123.9	122.7	120.9	121.0	119.4	119.7	118.8	120.8	122.0
ıe												
ilum	145,6	143.8	140.7	136.8	137.9	140.8	145.0	145.8	144.1	141.3	141.2	137.2
lar	128.5	126.0	120.6	114.8	116.6	124.2	126.3	125.4	123.6	121.9	120.7	118.1
gular	135.8	133.4	128.4	122.5	123.7	130.9	133,1	132.3	130.8	129.5	128.3	126.0
galai	134.1	131.8	126.8	121.0	122.4	129.6	131.8	131.0	129.5	128.0	126.8	124.4
ating Oil	122.0	120.7	115.3	113.2	114.3	116.2	115.8	115.9	115,2	119.6	121.6	119.7
ating On	122.0	120.7	110.0	110,2	114.5	110.2	110.0	110.5	11012	110.0	12110	110.7
18												
ıium	135.3	131.8	127.4	132.1	137.6	142.9	144.6	143.7	140.5	137.2	135.6	138.1
ılar	114.6	109.9	106.4	113.1	117.7	119.7	120.7	120.3	118.9	117.2	115,6	114.6
gular	122.8	118.7	115.1	121.5	125.9	127.7	128.8	128.5	127.4	125.5	124.1	123.1
	121.3	117.0	113.5	119.8	124.3	126.1	127.2	126.9	125.7	123,9	122.4	121.5
ating Oil <sup>1</sup>	114.7	111.4	104.9	103.5	104.8	106.0	105.0	104.9	105.7	106.0	P106.0	

anuary 1983, residential heating oil prices do not include taxes, soline data include prices from self-service stations. Beginning with September 1981, the Bureau of Labor Statistics has changed the weights used in the calculation of average s. In the "all types" category gasohol is now included, and unleaded premium is weighted more heavily.

Gasoline—Bureau of Labor Statistics. See glossary for descriptions of survey.

lential Heating Oil—1981-1982: Form EIA—9A, "No. 2 Distillate Price Monitoring Report."

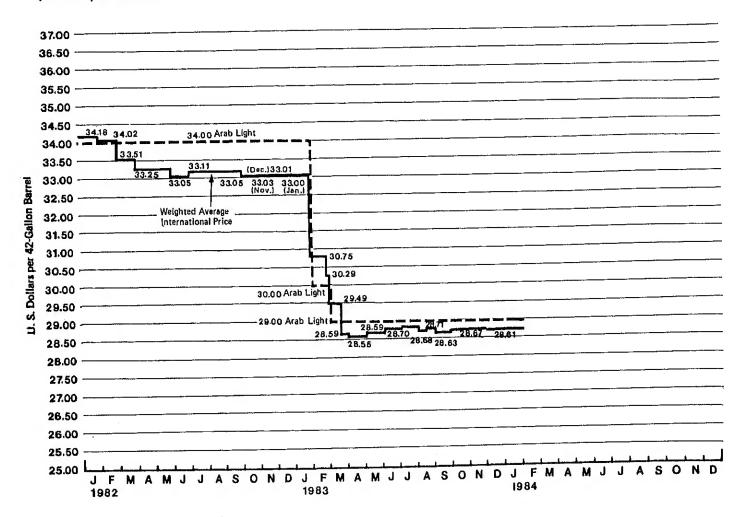
1983: Forms EIA—782A, "Monitily Petroleum Product Sales Report," and EIA—782B, "Monitily No. 2 Distillate Sales Report."

#### uisition Cost of Crude Oil Barrel)

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
····	32.71	36.27	36.97	35.58	35.21	34.20	33.76	33.79	33.47	33.48	33.49	33.51
	38.85	39.00	38,31	38.41	37.84	37.03	36.58	35,82	35.44	35.43	36.21	35.95
	34.86	37.28	37.48	36.58	36.11	35,03	34.70	34,46	34,11	34.07	34.33	34.33
	00.00	00.74	04.00	20.07	20.27	20.70	20.02	30.85	30.76	31.38	31.57	30.80
	33.39 35.54	32.71 35.48	31.08 34.07	30.27 32.82	30.37 32.78	30.79 33.79	30.92 33.44	32.95	33.03	33.28	33.09	32.85
	33,95	33.40	31.81	30.83	31.02	31.74	31.74	31,45	31.40	31.98	32,07	31.29
	20.55	00.16	00.60	28.45	20.60	28.67	28.74	28.58	28.69	28,88	R28.76	
	30.55 31.40	29,16 30,76	28.69 28.43	27.95	28.68 28.53	29.23	28.76	29.50	29.54	29.67	R29.09	
	30.73	29.49	28.64	28.33	28.64	28.85	28.75	28.88	28.97	29,14	R28.85	

4-14, "Refiners Monthly Cost Report."

# World Crude Oil Prices<sup>1</sup> (Dollars per Barrel)



<sup>1</sup> Internationally traded oil only. Average price (FOB) weighted by estimated export volume.

## d Crude Oil Prices<sup>1</sup> Lars per Barrel)

	Type of								t Change Price From
' <b>Y</b>	Crude/ API Gravity	Current Price	In Effect 1 Jan 83	In Effect 1 Jan 82	In Effect 1 Jan 81	In Effect 1 Jan 80	In Effect 31 Dec 78	In Effect 1 Jan 80	In Effect 31 Dec 71
<b>A r</b> abia	Arabian Light 34 <sup>0</sup> (Bench mark crude)	29.00	34.00	34.00	32.00	26.00	12.70	11.5	128.3
habi	Saudi Berri 39 <sup>0</sup> Arabian Heavy 27 <sup>0</sup> Murban 39 <sup>0</sup> Fateh 32 <sup>0</sup>	29.52 26.00 29.56 28.86	34.52 31.00 34.56 33.86	35.40 31.00 35.50 33.86	33.52 31.00 36.56 35.93	27.52 25.00 29.56 27.93	13.23 12.02 13.26 12.64	7.3 4.0 0 3.3	123.1 116.3 122.9 128.3
	Dukhan 40 <sup>0</sup> Iranian Light 34 <sup>0</sup> Kirkuk 36 <sup>0</sup> Kuwait Blend 31 <sup>0</sup>	29.49 28.00 29.83 27.30	34.49 31.20 34.83 32.30	35,45 34,20 34,93 32,30	37.42 37.00 37.50 35.50	29,42 <sub>2</sub> 30,00 <sup>2</sup> 29,29 27,50	13.19 13.45 13.17 12.22	0.2 -6.7 1.8 -0.7	123.6 108.2 126.5 123.4
t il Zone i	Khafji 28 <sup>0</sup> Saharan 44 <sup>0</sup> Bonny Light 37 <sup>0</sup> Es Sider 37 <sup>0</sup>	26.03 30.50 30.00 30.15	31.03 35.50 35.50 35.10	31.03 37,00 36.50 36.50	25,20 40,00 40,00 40,78	27.20 33.00 29.97 34.50	12.03 14.10 15.12 13.68	-4.3 -7.6 0.1 -12.6	116.4 116.3 98.4 120.4
esia uela	Minas 34 <sup>0</sup> Tia Juana 26 <sup>0</sup> Mandji 30 <sup>0</sup> Oriente 30 <sup>0</sup>	29,53 27,88 29,00 27,50	34,53 32,88 34,00 32,50	35.00 35.88 34.00 34.25	35,00 32,88 35,00 40,06	27.50 25.20 28.00 33.50	13.65 12.72 12.59 12.35	7.4 10.6 3.6 -17.9	117.9 119.2 130.3 122.7
OPEC <sup>3</sup>	NA NA	28.59	33.54	34.13	34.82	28.30	13,03	1.0	119.4
PEC Kingdom	Forties 36 <sup>0</sup> Ekofisk 42 <sup>0</sup>	29.90 30.25	33.50 34.25	36.50 37,25	39.25 40.00	29,75 32,50	14.00 14.20	0. <b>6</b> -6.9	113.6 113.0
•	Mexican Light 33° Mexican Heavy 22° Suez Blend 33° Oman 34°	29.00 25.00 28.00 4 29.00	32.50 25.50 31.00 34.00	35.00 26.50 34.00 35.00	38.50 34.50 40.50 37.50	32,00 28,00 34,00 30,26	13.10 NA 12.81 13.06	-9.4 -10.7 -17.6 -4.2 -20.4	121.4 NA 118.6 122.1 114.8
sia i R.5	Suwadiyah 25 <sup>0</sup> Miri 38 <sup>0</sup> Seria 36 <sup>0</sup> Export Blend 33 <sup>0</sup>	25.00 29.85 30.10 28.60	30.00 36.60 35.10 31.20	30,00 36.50 36.10 35,49	36.03 41.30 40.35 39.25	31,39 33,60 33,40 33,20	11.64 14.30 14.15 13.20	-20.4 -11.2 -9.9 -13.9	108.7 112.7 116.7
d con-OPEC 3	NA	28,65	31.72	34.35	38.54	31,94	13.44	-10.3	113.2
<b>W</b> orld, <sup>3</sup>	NA	28.61	33.00	34.18	35,49	28.84	13,08	-0,8	118.7
States,6	NA	28.44	32.51	34,15	36.69	29,35	13.38	-3.1	112.6

Dt Applicable.

ital sales prices or estimated term contract prices; spot prices excluded.

italer at 60 days' credit.

sale prices (FOB) weighted by estimated export volume.

O clays' credit.

age delivered cost to Northwest Europe.

age prices (FOB) weighted by estimated import volume.

□ DOE, Office of international Affairs, February 7, 1984

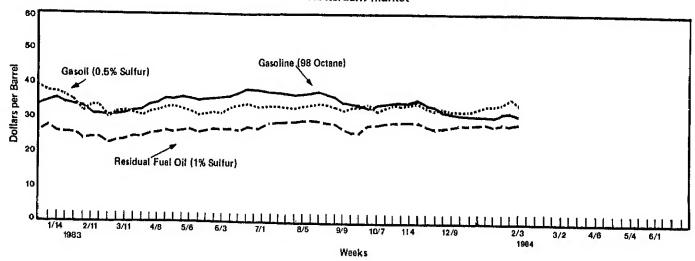
● Platt's Oligram Price Report.

● Petroleum Intelligence Weekly.

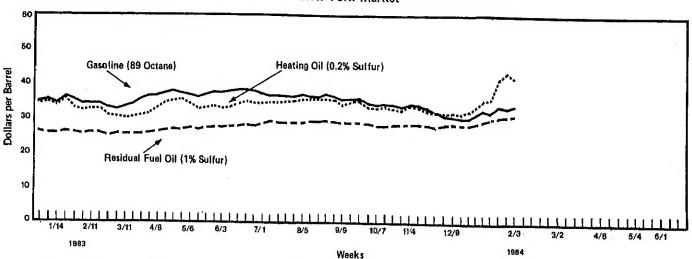
■ Oil Buyers' Gulde.

■ Europe Oil Prices.

# Rotterdam Market



# New York Market



Source: • Oil Buyers' Guide, Weekly Oil Market Product Report. Not published weeks of July 4 and December 25, • DOE, Office of International Affairs.

		Motor (	Sasoline	Gasoil/H	eating Oil <sup>1</sup>	Residual	Fuel Oil <sup>2</sup>
		Rotterdam (98 Octane)	N.Y. <sup>3</sup> (89 Octane)	Rotterdam (0.5% Sulfur)	N.Y. <sup>4</sup> (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y. <sup>3</sup> (1% Sulfur
33 Jan	28	33.88	35.03	34.45	33,08	25.98	25.50
Feb	4	33.70	34.57	32.37	32.55	23.87	25.00
1 60	11	31.48	34.82	33.98	32.76	24.47	26.00
	18	31.48					
	25	30.72	34.82 33.24	33.98	32.76	24.47	26.00
Mar	4	31.01	33.24 32.99	30.63	31,08	22.97	25.00
war	11	31.65		31.70	30.56	23.50	25.25
	18	32.30	33.41	31.70	30.45	24.17	25.25
		32.53	34.57	31.64	30.56	24.92	25.25
A	25		35.57	30.90	30.76	24.70	25.25
Apr	1	33.82	36.77	31.70	31.71	25.23	25.75
	8	34.71	36.77	32.51	32.66	25.30	26.00
	15	36.69	37.09	33.58	34.65	25.90	26.50
	22	35.58	37.40	33.78	35.28	25.60	26.75
8.4	29	36.75	37.19	33.51	35.49	25.98	26.75
May	6	36.28	36.88	32.51	34.54	25.98	27.00
	13	34.94	36.67	31.57	33.18	25.30	26.50
	20	35.35	36.98	31.97	33.28	25.75	27.00
les	27	35.58	37.19	32.24	33.50	26.13	27.25
Jun	3	35.76	37.19	32.10	33.28	25.98	27.50
	10	35.81	37.32	33.24	33.39	25.98	27.60
	17	36.87	37.84	33.38	34.12	25.83	28.05
	24	37.87	37.84	33.51	34.23	26.80	28.50
Jul	1	37.16	37.42	32.84	34.02	26.28	28.35
	8	Not available		00.40	04.00	20.00	22.22
	15	36.81	36.62	33.18	34.23	28.00	29.00
	22	36.28	36.63	33.18	34.23	28.23	28.75
	29	36.05	36.52	33.04	34.34	28.15	28.75
Aug		36.22	36.64	33.71	35.18	28.53	28.75
	12	36.40	36.52	34.18	35.28	28.68	29.00
	19	36.52	36.52	34.79	35.28	28.53	29.00
•	26	36.34	36.73	34.65	35.28	28.38	29.35
Sep	2	35.87	36.29	34.18	35.07	28.08	29.25
	9	34.47	35.99	33.58	34.65	27.33	28.75
	16	34.35	35.78	33.44	34.86	26.95	28.75
	23	34.41	35.87	33.85	35.01	26.95	28.75
_	30	33.24	34.92	33.71	34.02	27.63	28.75
Oct	7	33.41	34.29	32.51	33.50	27.40	28.00
	14	33.59	34.82	33.11	34.02	27.48	27.95
	21	34.17	34.40	34.05	33.28	27.78	27,90
	28	34.41	33.94	33.98	33.18	27.78	28.10
Nov	4	34.70	34.65	34.25	34.65	28.08	28.25
	11	35.05	34.25	34.65	34.12	27.85	28.75
	18	33.94	33,54	32.91	33.28	27.33	28,50
_	25	33.59	33.08	32.84	33.18	26.43	28.25
Dec	2	33.06	32.66	33.58	32.97	26.65	28.20
	9	32.94	31.90	33.11	33.08	27.10	28.25
	16	31.95	30.91	33.11	32.66	27.55	28.50
	23	31.65	30.98	33.11	33.70	27.55	28.50
4.	30	Not availab		00.70	05.00		A
Jan	6	30.72	32.57	33.78	35.28	28.15	29.75
	13	30.25	32.34	33.85	36.12	27.78	30.15
	20	31.65	34.17	34.38	41.79	28.00	30.25
-	27	32.24	33,43	35.12	44.10	27.85	31.25
Feb	3	31.48	34.69	34.79	42.42	28.23	31.50

<sup>1</sup> Refers to No. 2 Heating Oli.
2 Refers to No. 6 Oil.
3 East Coast Cargoes.
4 New York Harbor Reseller Barge Prices.
5 Ource: • Oli Buyers' Gulde, Weekly Oil Market Product Report. Not published weeks of July 4 and December 25.
• DOE, Office of International Affairs.

# Weather Summary (Population Weighted Heating Degree-Days1)

Weather data reported in the Weekly Petroleum Status Report are now taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration.

The weather for the nation, as measured by population-weighted heating degree-days from July 1, 1983 through February 4, 1984, has been 5 percent cooler than normal and 15 percent cooler than last year.

U.S. Total Heating Degree Days (Population Weighted) and By City

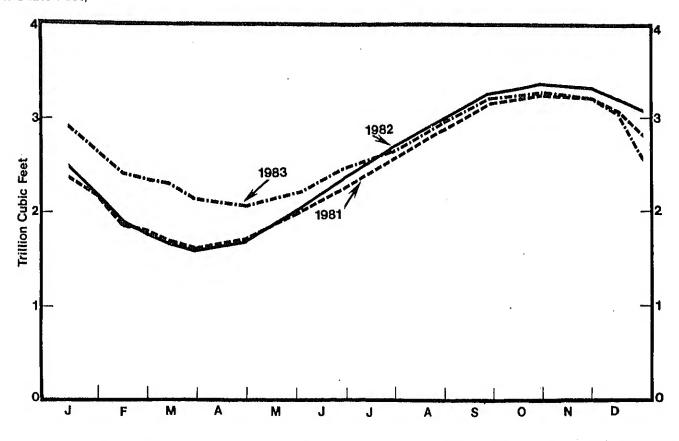
				Percen	t Change
	1983-1984 This	1982-1983 Last		This year vs.	This year vs.
	year 	year	Norma)	Last year	Normal
July 1 - June 30		4,500	4,694		
July 1 - February 4	3,000	2,602	2,864	15	5
Cities			•	• • • • • • • • • • • • • • • • • • • •	3
Albuquerque	2,709	0.005			
Amarillo	3,078	2,996	2,843	-10	-5
Asheville	2,791	2,881	2,689	7	14
Atlanta		2,480	2,683	13	4
Billings	2,193	1,813	1,972	21	11
Boise	4,329	3,782	4,343	14	0
Boston	3,990	3,549	3,561	12	12
Buffalo	3,274	2,879	3,221	14	2
	4,126	3,408	3,914	21	5
Cheyenne	4,603	4,182	4,208	10	9
Chicago	4,408	3,591	3,884	23	13
Cincinnati	3,620	2,666	3,245	36	
Cleveland	3,942	3,045	3,633	29	12
Columbia, SC	1,958	1,735	1,746	13	9
Denver	4,024	3,728	3,577	8	12
Des Moines	4,431	3,616	4,062		12
Detroit	4,236	3,378	3,901	23	9
Fargo	5,850	5,239	5,714	25	9
Hartford	3,822	3,320		12	2
Houston	1,378	1,087	3,706	15	3
Jacksonville	1,100	895	1,082	27	27
Kansas City	3,874	3,245	965	23	14
Las Vegas	1,413		3,340	19	16
Los Angeles	591	1,792	1,718	-21	-18
Memphis	2,368	625	828	-5	-29
M1 am1	135	1,850	2,117	28	12
Milwaukee	4,431	84	134	61	1
Minneapolis	4,431 5,070	3,731	4,286	19	3
Montgomery	5,278	4,447	4,922	19	7
New York	1,672	1,265	1,540	32	ģ
Oklahoma City	2,984	2,540	2,872	17	4
Omaha	2,820	2,282	2,433	24	16
Philadelphia	4,483	3,815	3,908	18	15
Phoenix	3,212	2,602	2,981	23	8
Pittsburgh	619	761	978	-19	-37
Postland us	3,806	3,084	3,589	23	
Portland, ME	4,226	3,890	4,330	9	6
Providence	3,307	2,959	3,417	12	-2
Raleigh	2,440	2,054	2,246		-3
Richmond	2,799	2,144	2,498	19	9
St. Louis	3,339	2,756	3,126	31	12
Salem, OR	2,566	2,690		21	.7
Salt Lake City	3,427	3,565	2,869	-5	-11
an Francisco	1.163	1,763	3,572	-4	-4
Geattle	2,847	2,699	1,795	-34	-35
hreveport	2,049		2,979	_5	-4
ashington, DC	2,662	1,613	1,542	27	. 33
g.viii pu	۷,002	2,139	2.550	- 24	4

i Degree days are relative measurements of outdoor air temperature. Cooling degree days are defined as deviations of the mean daily temperature at a sampling station above a base temperature equal to 65° F by convention. Heating degree-days are deviations of the mean daily temperature below 65° F. For example, if a weather station recorded a mean daily temperature of 78° F, cooling degree-days for that station would be 13 and no heating degree-days. A weather station recording a mean daily temperature of 40° F would report 25 heating degree-days and no cooling degree-days.

Source: o National Oceanic and Atmospheric Administration, Department of Commerce.

A Marin Marin Strain Strain

A TAN



	1981	1982	1983	1984	
January 15	2.368	2.492	2,902	P2,381	
January 31	2,152	2.182	2.644	. 2,20,	
February 15	1.853	1.900	2.433		
February 28	1.824	1.787	2.356		
March 15	1.699	1.661	2.305		
March 31	1.631	1.604	2.148		
April 30	1.764	1.676	2,074		
May 31	1.977	2.034	2.222		
June 30	2.252	2.369	2.454		
July 31	2.558	2.704	2.695		
August 31	2,882	2.998	2.908		
September 30	3.152	3.251	3.141		
October 31	3.248	3,364	3.269		
November 30	3.201	3.309	3,174		
December 15	3.048	3.197	3.028		
December 31	2.817	3.071	2,596		

Working Gus: Gas available for withdrawal.
 Source: a FPC-8/EIA-191, "Underground Gas Storage Report"

# Appendix A. EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

#### Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate and intracompany pipeline movements. Pipeline companies that only transport natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate, and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

#### Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for the previous time period.

	Refiners (Refineries)	Bulk Terminals	Pipelines	Crude Qil Stock Holders	importers
Weekly Form	EIA-800	EIA-801	EIA-802	EIA-803	EIA-804
Monthly Frame Size	172(300)	276	78	168	1086
Weekly Sample Size	60(165)	88	46	82	62

## Collection Methods

Data are collected by mail, mallgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms and terminal operating companies must file by 5:00 p.m. on the Monday following the close of the report period, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

#### Estimation and imputation

After the company reports have been checked and entered into the weekly data base, ratio estimates of the weekly totals are calculated from the reported data. First, the current week's data for a given product reported by companies in that region are summed. (Call this weekly sum, W<sub>s</sub>). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M<sub>s</sub>). Finally, let M<sub>s</sub> be the sum of the most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W<sub>s</sub>, Is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished "ucts, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed mming over establishment types.

rts data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially o has been developed. The estimate of weekly imports is the sum of the smoothed ratio multiplied by the weekly imates for shipments from Puerto Rico. Imports of other oils includes an adjustment from Census data for unors because of coverage differences between the monthly imports data and Census data.

is done for companies which do not respond in a given week. The imputed values are exponentially recent reports from the specific company.

#### Response Rates

day after the filing deadline is about 80 percent for the EIA-800; 75 percent for the EIA-801; 95 percent for the EIA-803; and greater than 95 percent for the EIA-804. However, more forms are ng the final response rates up. Late respondents are contacted by telephone. Nearly all of the major re nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

# Appendix B. INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

#### Average Inventory Levels

The charts displaying inventory levels of total petroleum products (p. 7), crude oil (p. 7), motor gasoline (p. 9), distillate fuel oil (p. 11), and residual fuel oil (p. 13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every six months in March and October. The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported Inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors for total petroleum (crude and products), crude oil, distillate fuel oil, and residual fuel oil were derived using monthly data from 1976-1982. For motor gasoline, the seasonal factors were based on monthly data from 1976 and 1978-1982. In 1977, monthly stock levels of motor gasoline stayed at the same high level for the entire year. Since there was virtually no seasonal behavior in motor gasoline stocks that year, 1977 was not used in the determination of seasonal patterns for motor gasoline stocks.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in the table below.

# Values of Average Ranges in Inventory Graphs (Millions of Barrels)

	Jan	Feb	Mar	Apr	May	Jun	Jut	Aug	Sep	Oct	Nov	Dec
						Lower R	ange					
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1121.1 350.1 244.8 144.5 59.5	1075.5 348.5 247.7 115.4 51.1	1071.2 355.8 245.2 103.8 50.9	1076.5 359.5 235.8 102.5 51.2	1089.1 356.4 226.4 111.6 55.9	1102.3 356.3 221.3 126.1 53.7	1129.4 354.7 221.3 147.1 55.9	1146.1 346.9 218.6 167.7 66.9	1167.8 346.5 219.4 184.1 61.8	1174.1 354.6 214.2 189.0 65.0	1177.0 353.9 221.4 188.7 65.6	1141.0 344.0 227.9 170.9 65.0
						Upper R	ange					
Total Petroleum Crude Oll Motor Gasoline Distillate Fuel Oil Residual Fuel Oll	1292.0 377.7 276.0 191.0 82.4	1246.5 376.1 278.9 161.8 74.1	1242.1 383.4 276.4 150.3 73.9	1247,4 387,2 267,0 149,0 74,2	1260,0 384,1 257,6 158,1 78,9	1273,2 383,9 252,6 172,6 76,7	1300.3 382.3 252.5 193.6 78.8	1317.1 374.6 249.8 214.2 79.9	1338.7 374.1 250.6 230.5 84.8	1345.0 382.2 245.4 235.5 88.0	1347.9 381.5 252.6 235.2 88.6	1311.9 371.7 259.2 217.3 88.0

#### Minimum Operating Inventories

The lines labeled "Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil, motor gasoline, distillate fuel oil, and residual fuel oil represent estimates of those inventory levels made by the National Petroleum Council (NPC) and published in November 1983 in "Petroleum Inventories and Storage Capacity -- An Interim Report." The NPC defines the MOI as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC report presents the findings of a study which was directed by the NPC's Committee on Petroleum Inventories and Storage Capacity. MOI estimates presented in the report were developed by consensus through a decision-making process that relied on the judgment of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration.

The estimated values are: Crude oil -- 285 million barrels; motor gasoline -- 200 million barrels; distillate fuel oil -- 105 million barrels; and residual fuel oil -- 40 million barrels.

The NPC did not develop a minimum operating inventory level for total petroleum stocks. The line labeled "observed minimum" on the "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph is the lowest inventory level observed during the same 3-year base period that was used in the derivation of the average inventory levels shown on the graph.

# Appendix C. PROJECTION OF PRODUCT SUPPLIED FROM THE NOVEMBER 1983 SHORT-TERM ENERGY OUTLOOK

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total product supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), November 1983.

The three forecast cases presented in the <u>Outlook</u> are based on differing assumptions about the growth of the U.S. economy and the associated price of imported crude oil to U.S. refiners. In the high economic growth case, it is assumed that the price of imported crude oil falls to \$25 per barrel by the beginning of 1984 and remains at that level through the forecast period. In the base case, it is assumed the average cost for imported crude to U.S. refiners remains at \$29.40 per barrel. In the low economic growth case, it is assumed that imported crude oil prices rise at about twice the U.S. rate of inflation.

The "high demand" case shown in the figure is formed by adding the high economic growth forecast of total demand to the square root of the sum of the squares of the increases in demand that result from the following changes in key variables: (1) a 10-percent increase in heating degree-days over the base case in the first and fourth quarters (heating season) and (2) a 15-percent increase in cooling degree-days over the base case in the second and third quarters. The "low demand" case is formed by subtracting from the low economic growth forecast, the square root of the sum of the squared decreases in demand resulting from the preliminary data adjustment plus decreases from the base case that are equal in magnitude (but opposite in sign) to the changes in "high demand" case.

For detailed information on the forecast, please refer to the published report, Short-Term Energy Outlook, November 1983.

Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, D.C. 20585 Telephone 202-252-8800

## Appendix D. CHANGE IN 1983 WEEKLY PETROLEUM STATUS REPORT SERIES

Some data series presented in the 1983 issues of the Weekly Petroleum Status Report (WPSR) are different from 1982 WPSR data series. The differences, which are discussed below, are the result of changes made in the 1983 weekly data collection forms of the Petroleum Supply Reporting System, a change in estimation methodology, and changes in the sample frame.

#### Changes from Data Forms

In 1983, weekly petroleum supply forms collect data for finished motor gasoline production, stocks, and imports. This change means that the components of 1983 WPSR motor gasoline product supplied estimates are definitionally the same as the components of the monthly product supplied estimates calculated from monthly data. In 1982, weekly forms combined imports of motor gasoline blending components with finished motor gasoline imports in a single category: total motor gasoline imports. In 1983 imports of motor gasoline include finished product only. In 1983, weekly forms include imports of motor gasoline blending components in other oils imports. In the 1983 WPSR publication, the monthly other oils series for 1981 and 1982 (see p. 15) includes imports of motor gasoline blending components. In 1982, imports of motor gasoline blending components averaged 39 thousand barrels a day and ranged between 19 and 50 thousand barrels per day.

Kerosene production and stocks reports are not collected on 1983 weekly forms. Consequently, in 1983, the weekly other oils stocks estimate (pgs. 3 and 6) includes kerosene. Other oils product supplied, which is calculated for the WPSR as the difference between total product supplied and the product supplied estimates of listed products, is larger in 1983 because it includes kerosene product supplied, which can no longer be calculated from weekly data (see p. 16). Kerosene stocks in 1982 ranged between 8.8 and 10.4 million barrels. The values of kerosene product supplied averaged 128 thousand barrels per day in 1982.

#### Change in Methodology

In 1983, reports of crude oil used as fuel on leases are treated as reports of crude oil product supplied, a new product supplied category. Before 1983, crude oil used in this fashion was reported as a use of distillate fuel oil or residual fuel oil and was included in the respective product supplied calculations. Weekly estimates for product supplied made in 1983 do not include estimates for these quantities and are compared in the U.S. Petroleum Balance (p. 3) to recast 1982 data. The monthly series for 1981 and 1982 shown on p. 16 are the quantities originally calculated and published including crude oil used as fuel. In 1982, the quantities of crude oil used directly in the distillate fuel oil product supplied and residual fuel oil product supplied calculations averaged 10 thousand barrels per day and 48 thousand barrels per day, respectively.

#### Change in Stock Basis

The list of operators of bulk terminals, pipelines, and crude stock holders required to report each month about crude oil and petroleum product stocks was updated in a regular review of the petroleum supply reporting frame during 1982. (See the article in the Petroleum Supply Monthly, March 1983 for details.) This expansion was first incorporated in monthly data published for January 1983. The new list of operators was also used to select new samples for E1A Forms 801 (bulk terminals), 802 (pipelines), and 803 (crude stock holders) of the weekly petroleum reporting system. The new weekly sample was used for estimation beginning with the week ending April 1, 1983. Estimates for the weeks between the end of January 1983 and April 1, 1983 were revised to reflect the contributions of the new frame members. The revisions were done by using information about the stocks held by the new and old reporters on December 31, 1982. The table below shows the new-basis stock levels for December 31, 1982 which can be compared with the old frame stock levels shown on the respective pages of the WPSR. The new-basis stocks of crude oil and petroleum products, including the Strategic Petroleum Reserve, are 2.2 percent greater than the old basis stocks.

#### New Basis Stock Levels for Crude Oll and Petroleum Products, December 31, 1982

	Percent Increase	U.S. Total	PAD 1	PAD 2 (Th	PAD 3 ousands of Barrels	PAD 4	PAD 5
Crude Oil	0.01	643,871	17,550	78,556	453,697	13,491	80,577
Total Motor Gasoline	3.8	244,279	69,397	67,135	68,016	8,559	31,172
Finished Gasoline	4.1	202,537	64,116	67,903	51,182	6,086	23,250
Blending Components	2.0	41,742	5,281	9,232	16,834	2,473	7,922
Naphtha-Type Jet Fuel	26.9	7.189	1,384	1,310	2,367	349	1,779
Kerosene-Type Jet Fuel	2.6	32,001	9,626	7,310	9,004	638	5,423
Distiliate Fuel Oil	3.9	185,579	84,681	48,221	34,921	4,051	13,70
Residual Fuel Oil	3.1	68,229	35,686	5,383	16,698	634	9,828
Unfinished Oils	0.0	105.277	13,656	17,784	46,209	2.686	24,94
Other Oils	7.1	175.592	22,073	49.714	90,142	3.757	9,90
Total Oils	2.21	1,462,017	254,053	275,413	721,054	34,165	177,332

<sup>1</sup> Calculated Including stocks of crude oil in Strategic Patroleum Reserve (293,827 thousand barrels on December 31, 1982). Source: EIA, "Petroleum Supply Monthly."

をからの時ではないのかできるとなっている。

## Appendix E. CALCULATION OF WORLD OIL PRICES (page 19)

The weighted average international price of oil, shown in the "Highlights" and on page 19, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 19, a list of major oil producing/exporting countries was chosen. For each country, the official selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide," "Platt's Oilgram Price Report," "Petroleum Intelligence Weekly," and "Europe Oil Prices") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative official crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

#### Glossary

- Barrels, 42-gallon barrels,
- Crude Oil. A mixture of hydrocarbons that existed in ilquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- Crude Oil Input. The total crude oil put into processing units at refineries.
- Distillate Fuel Oils. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- Gross inputs. The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gosoline, kerosene, unfinished oils, liquefled petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, blending components, and other miscellaneous oils.
- Jet Fuel. Includes kerosene-type jet fuel and naphthatype jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- Motor Gasoline. Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production and imports data represent finished leaded gasoline and finished unleaded gasoline. Stocks data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks. Imports of motor gasoline blending components are contained in other oils imports.
- Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, ilmitations of downstream facilities, scheduled and unscheduled downstreas, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.
- Product Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refinerles, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment,
- Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refinerles in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf-as defined in 43 USC Section 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include price of unfinished oils or SPR.

- Refinery Capacity Utilization. Ratio of the total
  amount of crude oil, unfinished oils, and natural gas
  plant liquids run through crude oil distillation units to
  the operable capacity of these units. In the period
  1979-1982 the refinery capacity utilization for all U.S.
  refineries ranged between 87 percent and 65 percent.
  The ratio for an individual refinery may fluctuate
  much more depending on the type of crude and other
  raw materials processed, the type of products produced, and the operating conditions of the refinery.
- Residual Fuel Oils. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses,
- Retail Motor Gasoline Prices. Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers—about 80 percent of the total U.S. population. The service stations are selected initiality, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service {I.e., full-, mini-, and salf-service}.
- Stocks. For individual products in WPSR, quantities held at refineries, in pipelines, and at bulk terminals with a capacity over 50 thousand barrels. Stocks held by product retailers and reseliers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."
- Stock Change (Refined Products). Component of Product Supplied calculation shown on U. S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way: an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a dally average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock level from the most recent monthly publication to estimate the minor product stock level for the current period.
- Unaccounted for Crude Oil. Term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about use. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data on crude oil imports, production, stocks, refinery input, losses, exports, and transfers (crude oil burned directly as fuel oil). It reflects the quality of the estimates as well as the accuracy of the reported data. Because the unaccounted for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using the final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted for crude oil value for the previous years is considerably smaller than that for the current period.
- United States, For the purpose of this report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. totals.